



MEDIA RELEASE

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GETTING A COVID VACCINE WILL NOT INVALIDATE YOUR LIFE INSURANCE

The Financial Services Council (FSC) is today reassuring Australians that taking a COVID-19 vaccine **will not** invalidate life insurance policies despite false rumours suggesting otherwise.

FSC CEO Sally Loane said the false rumours, which have been circulating on social media, incorrectly suggest the COVID-19 vaccine is an “experimental medical treatment” and therefore having the vaccine is a “self-inflicted injury” which could void life insurance policies.

“To be clear - the COVID-19 vaccine is not experimental treatment. Receiving approved treatment from a qualified medical professional at an approved medical facility is not a self-inflicted injury,” Ms Loane said.

“One of the main reasons why people hold life insurance policies is to provide peace of mind for themselves and their families. The FSC would like to reassure Australians that when they get vaccinated, their life insurance will be there for them, completely unaffected.

“This scare mongering is wrong, it is entirely inappropriate and it needs to stop immediately.

“This is a good time for all Australians to take five minutes out of their days to check what life insurance cover you hold. Don’t wait until it is time to claim, get in touch with your superannuation fund, life insurer or financial adviser and be prepared.”

- Ends

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 15.6 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world.